



# Stewart Group makes Canadian Acquisition

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In February, CBPE provided follow-on funding to portfolio business Stewart Group to support the acquisition of G&T Metallurgical Services (“GTMET”), a British Columbia-based provider of Metallurgical and Mineralogical Testing and Analysis.

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## Stewart Group makes Canadian Acquisition

The acquisition cements Stewart Group's position as one of the world's key providers of Inspection & Analysis, Geochemical & Assay and Mineralogy & Metallurgy services.

GMET employs 63 staff at its state-of-the-art facility in Kamloops, British Columbia, and undertakes projects across the world with particular prominence in North, Central and South America, and Australasia. The company has a strong worldwide reputation through its expertise in precious and base metals, and its pioneering mineralogy capability with QEMSCAN™ applications.

Stewart Group and GMET entered into a strategic alliance in 2009, established to provide customers across the globe with an integrated service at every phase of the exploration cycle – from early stage green field exploration through to mine production. GMET will form a third division within Stewart Group – Mineralogy & Metallurgy - and will be headed up by GMET President Tom Shouldice, operating alongside the existing Group divisions.

GMET is the fourth bolt-on acquisition that CBPE has supported Stewart Group on since the original buy-out in 2006.



# Team update

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> We are pleased to announce two new members of our team, Anne Hoffman and Peter Gissel, both of whom joined in March 2011.

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Anne Hoffman Partner

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Anne has joined from Graphite Capital where she spent eight years working (mainly) on consumer and retail transactions including Jane Norman, Wagamama, Micheldever Tyres and Kurt Geiger. Prior to Graphite, Anne worked at McKinsey & Co. and PPM Ventures. She holds a degree in Psychology from Queens University, an MBA from Kellogg Graduate School of Management in Chicago and is an Associate of the Chartered Institute of Bankers.



Peter Gissel Partner

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Peter qualified as a chartered accountant in 1989 with Price Waterhouse and worked in their corporate restructuring and turnaround practice until 1999. Peter subsequently joined Nikko Principal Investments and in 2008 joined Hermes Private Equity. He has a degree in Economics from London School of Economics.

# Aqualisa introduces fresh new range of thermostatic mixer showers

> CBPE portfolio business Aqualisa, a leading supplier of domestic showers in the UK has recently announced the introduction of a stunning new range of thermostatic mixer showers which combine the reliable Aqualisa thermostatic technology with a contemporary style.

Aqualisa's full product range now comprises mixer, power and electric showers. In particular, it has a dominant market position in the growing digital power shower segment. The majority of its core products, such as the Quartz digital power shower, are based on proprietary technology.



## Rosemont features in the Buyout Track 100

> Rosemont Pharmaceuticals, a highly specialised pharmaceutical business developing and manufacturing oral liquid formulations of off-patent solid dose pharmaceutical products, has featured prominently as one of the bigger businesses in the Buyout Track 100 – a league table that ranks Britain's mid-market private-equity backed companies with the fastest growing profits over the last two years.

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